



July 6, 2006

Northampton County News

Jackson USDA Service Center

Northampton County FSA

PO Box 67
Jackson, NC 27845-0067
252-534-5331 (phone)
252-534-1850 (fax)

Hours

Monday - Friday
8:00 a.m. - 4:30 p.m.

County Committee

Michael Belch
Ellis Taylor
John S Vaughan Jr.
Gregory Harris
Sandra Flythe

**Committee meets on
the First Tuesday of
each month at 10 a.m.**

Staff

Lena Price
Calvett Buffaloe
Jennifer Stancell
Paula Barrett
Geraldine Riddick
Gwen Northcott
Bobby Capel, FLO
Richard Thiele, FLM
Ronald Garrett, CED

District Director

Patricia Mabry

PAYMENT LIMITATIONS

| | |
|---------------|----------|
| DCP Direct | \$40,000 |
| DCP CC | 65,000 |
| Peanut | |
| DCP Direct | 40,000 |
| DCP CC | 65,000 |
| Price Support | 75,000 |
| CRP | 50,000 |
| NAP | 100,000 |
| CDP | 80,000 |

County Committee Election

The Northampton County Farm Service Agency will be holding a County Committee election on December 4, 2006. Eligible voters in LAA-2, which consists of Jackson, Lasker, Woodland, Rich Square, and Potecasi, will be able to vote for the candidate of their choice. The Northampton County FSA office will be receiving nominations for FSA committee election candidates through August 1, 2006.

Commodity Loans & Loan Deficiency Payments

Producers who wish to place commodities under loan must have beneficial interest in the commodity at the time of loan application. To maintain beneficial interest, producers must retain control of the commodity, risk of loss, and title to the commodity while the commodity is under loan. If these requirements are not met, the producer will lose beneficial interest and therefore be ineligible for the loan.

Loan Deficiency Program (LDP) provisions changed in 2005. Producers who maintain beneficial interest in the crop can request an LDP at anytime there is an LDP rate by filing the appropriate page of the CCC-633-EZ. Producers who have beneficial interest will get the rate in effect on the date of request. Producers who have lost beneficial interest in the crop and have the CCC-633-EZ must also file the appropriate page of the CCC-633-EZ but will get the rate in effect on the date the beneficial interest was lost.

Cotton LDP and loan provisions have changed very little from previous years. Producers can request to lock-in a LDP rate for cotton that is harvested and stored either in a trailer or a module. Module numbers or trailer numbers must be provided at the time of lock-in and must be supported by a gin tag list after the bales are ginned but prior to May 31, 2007. Locking in modules that do not exist is not allowed. If it is determined that this has happened liquidated damages will be assessed.

Producers who wish to request a LDP on stored cotton must provide this office with a gin tag list at the time of application. Loans are also available as in the past.

New open storage provisions have been implemented for 2006 and will be addressed in a separate newsletter.

The 2006 loan rates are as follows:

| | |
|-------------------|-----------------------------|
| Barley: \$1.60/bu | Sorghum: \$3.66/cwt |
| Wheat: \$2.72/bu | Soybeans: \$5.07/bu |
| Oats: \$1.37/bu | Cotton: \$.5330/lb |
| Corn: \$2.19/bu | Peanuts (Va.): \$355.24/ton |

Producers can view daily LDP rates by visiting www.fsa.usda.gov and click on the LDP rate link. Rates for any county can be selected.

DCP Payments

Producers should be aware that the first part of the direct payment is in the process of being sent out for crop year 2006 for growers who did not receive the advance payment earlier in the year. The second part of the direct payment will be sent out in October. Questions have arisen about the final crop year 2005 counter cyclical payment for cotton and peanuts. The final payment rate for peanuts will be announced in September and in October for cotton. This rate will be based upon the price of each crop during the time period of August 1, 2005 – July 31, 2006. Producers will be sent any additional payment (if applicable) as soon as the rate is announced. If there is not an additional payment and money is due back to FSA, producers will be notified as soon as this information is available. You will then have this money offset from future payments.

United States Department of Agriculture
Northampton County FSA Office
PO Box 67
Jackson, NC 27845-0067
Official Business



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2006 Planted Acres for Northampton County

The crop year 2006 planted acres are as follows:

| | |
|-------------------|---------------|
| Cotton – 64, 041 | Corn – 2,496 |
| Peanuts – 2,753 | Wheat – 3,650 |
| Soybeans – 17,347 | Tobacco – 165 |

Farm Service Agency Loans

The Farm Service Agency makes and guarantees loans to farmers who are temporarily unable to obtain private credit. This resource can be helpful to beginning farmers who may need financial help to get their farming business started. FSA loans are tailored to a producers needs and mat be used to buy farmland, equipment, livestock, and finance agricultural production.

To find out how our programs can work for you contact our office at 534-5331.

Direct Deposit Reminder

Producers should notify the FSA office of any bank account changes that will affect your direct deposits from this office.

Outreach

The Farm Service Agency is committed to informing all persons of the programs that it administers. As part of the Outreach Plan for the Northampton County FSA Office, the County Executive Director will be available to speak to groups upon request. You may contact this office at 252-534-5331.

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